
PAMS Billing & Reporting Updates

Billing & Reporting Updates

Overview

- **Updates were made to the PAMS F&A Reconciliation Page as of Friday, 6/25/21**
 - The update included fixing the Adjusted Total Direct Costs calculation
- **For questions about PAMS Reconcile F&A Page, contact the EFM Accountant:**
<https://efm.research.ucla.edu/efm-team-assignments/>

Billing & Reporting Updates

- **Bug: Incorrect Adjusted Total Direct Cost when Exemptions from Adjustments exist**
 - This lead to an incorrect Computed F&A amount

Reconcile F&A

F&A Summary for fund 4-78044 as of Apr 13, 2021

Export ▾ Adjust F&A - Actions ▾

Account	CC	Period	Base	Rate	Total Expenses (Ledger)	Total Direct Cost (Ledger)	Direct Cost Adjustments	Default and Custom Exemptions	Exemptions from Adjustment	Adjusted Total Direct Cost	Assessed F&A (Ledger)	Computed F&A	F&A Variance
441349	JJ	01/19-04/21	MTDC	56%	\$46,107.75	\$31,593.78	\$500.00	\$5,675.99	(\$500.00)	\$26,917.79	\$14,513.97	\$15,073.96	(\$0.01)
TOTAL					\$46,107.75	\$31,593.78	\$500.00	\$5,675.99	(\$500.00)	\$26,917.79	\$14,513.97	\$15,073.96	(\$0.01)

- The correct calculations should be:

Adjusted Total Direct Cost = Total Direct Cost (Ledger) + Direct Cost Adjustments – Exemptions
 = \$31,593.78 + \$500.00 - \$5,675.99 - \$500.00
 = **\$25,917.79**

Computed F&A = Adjusted Total Direct Cost x F&A Rate
 = \$25,917.79 x 56%
 = **\$14,513.96**

Billing & Reporting Updates

- **Fix:** The equation to calculate Adjusted Total Direct Costs has been corrected in PAMS as of Friday, 6/25/21

Reconcile F&A

F&A Summary for fund 4-78094 as of Jul 5, 2021

Export Adjust F&A - Actions

Account	CC	Period	Base	Rate	Total Expenses (Ledger)	Total Direct Cost (Ledger)	Direct Cost Adjustments	Default and Custom Exemptions	Exemptions from Adjustment	Adjusted Total Direct Cost	Assessed F&A (Ledger)	Computed F&A	F&A Variance
441349	YT	11/17-07/21	MTDC	26%	\$27,616.66	\$21,917.98	(\$22.70)	\$0.00	\$0.00	\$21,895.28	\$5,698.68	\$5,692.77	(\$0.01)
TOTAL					\$27,616.66	\$21,917.98	(\$22.70)	\$0.00	\$0.00	\$21,895.28	\$5,698.68	\$5,692.77	(\$0.01)

- **The logic of the F&A variance changed when the tool was relocated to B&R**
 - Previously, the F&A variance was Assessed F&A – Computed F&A
 - Now, the F&A variance represents the adjustment that needs to be posted to the ledger

F&A Variance = (Total Direct Cost [Ledger] – Default & Custom Exemptions]) x F&A Rate – Assessed F&A [Ledger]
 = (\$21,917.98 - \$0.00) x 26% - \$5,698.68
 = (\$0.01)

Billing & Reporting Updates

Reconcile F&A

F&A Summary for fund 4-78044 as of Apr 13, 2021

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[Adjust F&A - Actions](#)

Account	CC	Period	Base	Rate	Total Expenses (Ledger)	Total Direct Cost (Ledger)	Direct Cost Adjustments	Default and Custom Exemptions	Exemptions from Adjustment	Adjusted Total Direct Cost	Assessed F&A (Ledger)	Computed F&A	F&A Variance
441349	JJ	01/19-04/21	MTDC	56%	\$46,107.75	\$31,593.78	\$500.00	\$5,675.99	(\$500.00)	\$26,917.79	\$14,513.97	\$15,073.96	(\$0.01)
TOTAL					\$46,107.75	\$31,593.78	\$500.00	\$5,675.99	(\$500.00)	\$26,917.79	\$14,513.97	\$15,073.96	(\$0.01)

- Adjusted Total Direct Cost = Base Costs (reported on SF-425)
- Computed F&A = Total Indirect Cost (reported on SF-425)
- F&A Variance = Adjustment to Post to the Ledger