

# Payment Basis Code in OASIS

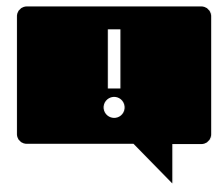
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# Payment Basis Code | New Field



New field entitled **Payment Basis Code** was added to the **Account-Fund (AF)** table in **OASIS** on 6/25/23.

Announcement was sent to QDB users on 6/12/23.

**Purpose of Field:** Identify the Payment Basis associated with each Expenditure Account-CC-Fund combination on all Contract and Grant (C&G) funds in order to correctly determine the revenue method and calculations for conversion to Oracle Cloud ERP.

## Payment Basis Codes:

- 1 – Cost Reimbursement
- 2 – Firm Fixed Price
- 3 – Firm Fixed Rate

```

UCLA-AIS                *** ACCOUNT/CC-FUND TABLE ***                FSM0673
ACTION: B      TABLE: AF +                LAST UPDATE: 06/25/23
LOC: 4  ACCOUNT/CC-FUND: 449051 AP 81564    LAST LOGON : FSD226E
-----
OVERHEAD BASE: B      OVERHEAD RATE: 15.00 %    PAYMENT BASIS: 1 +
ACCOUNT/CC-FUND CLOSED?: _
ACCOUNT/CC TITLE: ISG/FAC RES & SUP/ALLARD                DEPT: 3022
FUND TITLE: B-TEMPLETON FDN 60742 ALLARD 08/21 15%
SITE TRACKING Acct/CC/Fund: _
SITE TRACKING CODE: +
MESSAGES: PRESS ENTER, PF8, OR PF20 FOR NEXT ON FILE
  
```

## Payment Basis Code | Payment Bases on Sponsored Research Awards



### What are the payment bases for sponsored research awards?

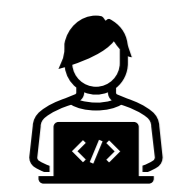
- Payment bases determine how UCLA will earn and record revenue. The three payment bases are Cost Reimbursement, Firm Fixed-Price, and Firm Fixed-Rate. An award can have any combination of these payment bases: cost reimbursable, firm fixed price and firm fixed rate. The payment basis will be specified in the sponsor award document and noted on the Award Snapshot Section III: Award Demographics. The payment basis will be reflected for each award sequence, for the respective transaction budget period.
- **Cost-Reimbursement:** Payment is based on actual costs incurred. Revenue is earned when allowable and applicable costs are incurred up to the total approved budget. Unspent cash balances must be returned to the sponsor.
- **Firm Fixed Price:** Payment is based on a fixed specified amount, regardless of costs incurred. Revenue is earned in accordance with the payment schedule or as milestones are completed. Unspent cash balances can be retained by the University in accordance with UCLA Policy 913.
- **Firm Fixed Rate:** Payment is based on a fixed rate applied to number of units performed. An example of this type of project is a clinical trial where funding is based on the number of patients participating in the trial and payment is received incrementally. Unspent cash balances can be retained by the University in accordance with UCLA Policy 913.

# Payment Basis Codes | Data Entry

**Single Payment Basis:** Code will populate automatically based on the Payment Basis stored in PATS and will update daily based on a nightly feed.

**Multiple Payment Basis:** Code will need to manually be entered by ORA Staff.

## Next Steps:



Grants team will review all awards with **Multiple Payment Basis** and **update field** in OASIS if Payment Basis can be determined.



Grant team will **collaborate** with EFM and **impacted departments** to identify appropriate Payment Basis Code cannot be determined independently.



Please **indicate Payment Basis** when **submitting linkage requests** to EFM for **Multiple Payment Basis Awards**.

# Any Questions?

## Contact Information

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<https://efm.research.ucla.edu/>

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